

WAXAHACHIE
INDEPENDENT SCHOOL DISTRICT

2019-2020 FISCAL YEAR
PROPOSED BUDGET

SUBMITTED FOR CONSIDERATION:
JULY 29, 2019

2019-2020 Board of Trustees

Dusty Autrey, President
Clay Schoolfield, Vice President
Judd McCutchen, Secretary
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Dr. Bonny Cain, Superintendent
411 N Gibson St, Waxahachie, TX 75165
www.wisd.org

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Waxahachie
Independent School District

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July 29, 2019

Board of Trustees
Waxahachie Independent School District
Waxahachie, TX 75165

Dear Trustees,

I am pleased to submit the respective budgets that follow this letter for the Waxahachie Independent School District's upcoming fiscal year beginning September 1, 2019 and ending August 31, 2020. These budgets are presented in accordance with the requirements of Texas Education Code Chapter 44, section 44.002.

Annually, the Board of Trustees must review and approve the budgets for the General Fund, Debt Service Fund, and Child Nutrition Fund at the fund and function level before the beginning of the fiscal year for which they were prepared to be in compliance with TEC §44.002 - §44.004. The following budgets presented for adoption meet the requirements established by Statute.

Through the hard work, dedication and collaboration of board members, district administrators and staff, the attached budgets for the General Fund, Debt Service Fund and Child Nutrition Fund have been prepared based upon the school finance provisions adopted by the 86th Legislature, Regular Session and all applicable grant provisions.

We appreciate the support of the Board, the community, and the staff who all work together to ensure the best education for our students. It is because of this that Waxahachie ISD is an award-winning District with a reputation for "Excellence in Education".

Respectfully submitted,

Ryan Kahlden, RTSBA
Assistant Superintendent of Business and Finance

Executive Summary – General Fund

The main operating fund, or General Fund, is the primary source of funds to sustain the ongoing daily operations of Waxahachie ISD. The two primary sources of revenues for the general fund are local revenues and state revenues. Expenses from this fund cover most of the ongoing operations of the District, including athletics, fine arts, instruction, insurance, maintenance, professional development, salaries and benefits, supplies, technology and transportation.

The 2019-2020 budget was based on a projected enrollment of 9,298 students; 4,169 elementary students across 9 campuses and 5,129 secondary students across 6 campuses. This is a budgeted increase of 4.04% from our 2018-2019 snapshot enrollment total of 8,937 students.

Our expected average daily attendance (ADA) for the 2019-2020 school year is 8,750.000 students, an expected increase of 3.81% from our ending 2018-2019 ADA of 8,428.609.

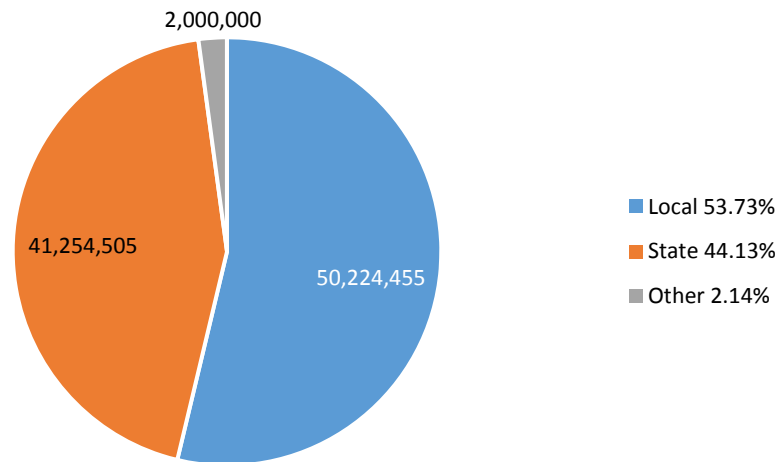
General Fund Revenues

The two primary sources of General Fund revenues in Waxahachie ISD come from local revenues and state revenues. Local revenues include sources such as, property taxes, athletic revenues, insurance proceeds, proceeds from the sale of property, investment earnings, and other miscellaneous revenues. Local revenue sources account for approximately 53.73% of the total general fund revenues. State revenues are earned through student attendance (ADA) and make up approximately 44.13% of total general fund revenues. Approximately 2.14% of general fund revenues are earned from federal sources through the School Health and Related Services (SHARS) program.

The two main components of state funding are (1) students in attendance and (2) local property values. The students in attendance component is made up of various weights and averages based on the PEIMS information of each student and how often they are present for school. This information is an educated guess each year until actual attendance data is calculated at the end of the school year and submitted to the State.

The changes to the state funding formulas enacted by the 86th Legislative session reach far and wide. Where the property values included in the funding formula use to be prior year values, the new models call for the use of current values. There were also many changes, additions, and deletions to special program funding beginning with the 2019-2020 school year. These changes, as understood at the time of publishing this book, are incorporated into the the proposed budget for the 2019-2020 fiscal year.

Budgeted General Fund Revenues \$93,478,960



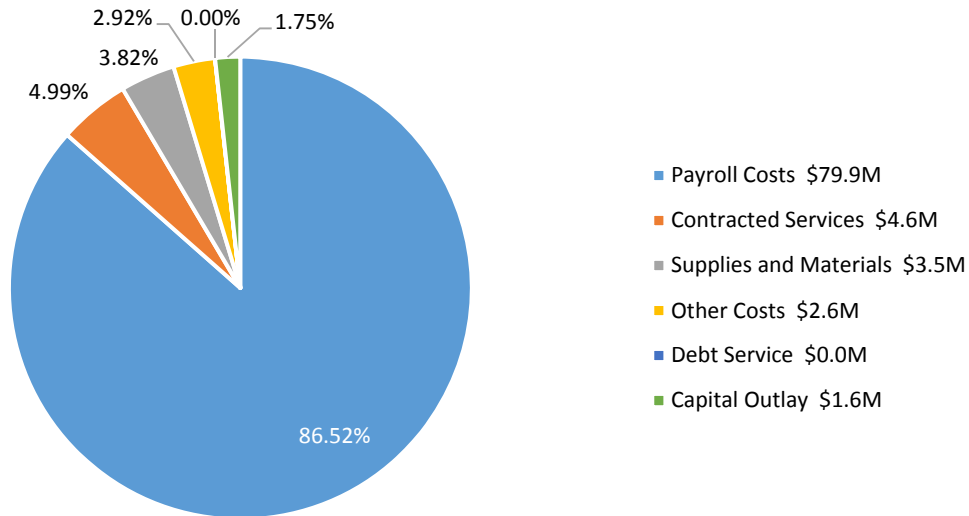
General Fund Budgeted Revenue Highlights:

- Property taxes are budgeted at \$48.7MM, a \$2.8MM, or 6.10% increase from the 2018-2019 fiscal year. Information from the Ellis County Appraisal District shows property values, including new additions, increasing approximately 16.04%, but with changes enacted by the 86th Texas Legislature, the District will be proposing a lower tax rate for the 2019-2020 fiscal year. This change in proposed rate will reduce the gain in revenue from property taxes expected to be realized by the District.
- State revenue is budgeted to be \$41.2MM in the 2019-2020 fiscal year, a \$7.6MM or 18.4% increase as a result of changes to the state funding formula enacted by the 86th Texas Legislature.

General Fund Expenditures

The general fund expenditure budget for the 2019-2020 fiscal year is \$92,438,918. The state requires school districts to follow the Financial Accountability System Resource Guide when classifying these expenditures. The six major object categories are: payroll costs, professional and contracted services, supplies and materials, other operating costs, debt service costs, and capital outlay.

General Fund Expenditures by Major Object



PAYROLL COSTS (6100 – 6199)

Consistent with most districts in the State of Texas, the payroll and related benefits budget for Waxahachie ISD is greater than 80% of our budget. For the 2019-2020 school year, payroll costs are estimated to be approximately \$79.9MM, which is an 16.81% increase from 2018-2019 payroll costs. Currently, payroll costs are estimated to be approximately 86.5% of the 2019-2020 general fund budget. This percentage is a little high compared to the more accepted range of 80-85% of the budget and should be carefully monitored in the coming years.

Certified teachers, librarians, and nurses are paid in accordance with the minimum salary requirements established by the Texas Legislature. All teachers, librarians, counselors, and nurses are paid on a fixed step schedule, as approved by the school board. This year, the administration is proposing moving the starting pay on this scale to \$51,000 per year. In addition, the administration is proposing a \$500 increase in pay for each step on the scale years 1-4, a \$1,500 increase to the step in year 5, and a \$600 increase in pay for each step beyond year 5. Overall, the average employee on this scale would see a 9.0% pay increase, with the average increase being approximately \$5,241 when compared to the prior year.

Waxahachie ISD has three additional pay scales for employees; each scale having its own proposed pay increase. A 5.5% pay increase is proposed for employees on the paraprofessional and auxiliary pay scales and a 2.0% pay increase is being proposed for employees on the administrative/professional pay scale.

The Board of Trustees has approved 70 new positions to be utilized across the District for the 2019-2020 school year. These positions will have an impact on both elementary and secondary campuses, but the majority of these positions will be devoted to improving student outcomes across all campuses.

Looking forward to next year – The budget being presented this year has approximately \$1,000,000 in revenues exceeding expenditures. When the new Max H. Simpson Elementary campus opens for the 2020-2021 school year, we currently anticipate approximately \$3,000,000 needed to staff and operate that campus. Any excess revenue this year will help to identify property for future school sites and provide resources for the opening of the newest campus next year.

PROFESSIONAL AND CONTRACTED SERVICES (6200 – 6399)

After payroll costs, professional and contracted services make up the next most significant category of expenditures for Waxahachie ISD. At approximately 4.99% of all expenditures, professional and contracted services encompass a wide array of services that keep the district operating. These services include audit services, legal services, contracted professional services through Region 10 for occupational and physical therapies, audiological services, and most significantly utility services to each campus.

Currently, utility services comprise approximately 43.48% of the budget for all professional and contracted services – accounting for approximately 2.16% of the total expenditure budget within the general fund. During the 2018-2019 school year, the District increased the utility budget by \$400,000 for the opening of the new 485,000 square foot high school facility and with two months left in the fiscal year, we have approximately \$350,000 left in the utility budget for the year.

SUPPLIES AND MATERIALS (6300 – 6399)

The next most significant expenditure category is supplies and materials, which account for approximately 3.82% of the total general fund expenditure budget. The supplies and materials category is used to equip our students and staff with the materials they need to be successful. From textbooks and classroom curriculum materials to vehicle fuels, this category includes testing supplies, reading intervention materials, office supplies, and maintenance and transportation supplies and materials.

OTHER OPERATING COSTS (6400 – 6499)

The category of other operating costs includes the items that have not previously been described, property and casualty insurance, student and staff travel and meals, election worker costs, dues and fees, and other miscellaneous operating costs.

The most significant category within this group is property and casualty insurance, which accounts for approximately 26.92% of all other operating costs. We are anticipating premium rate increases of approximately 10%.

DEBT SERVICE (6500 – 6599)

As a result of the Tax Ratification Election (TRE) approved by the taxpayers in September 2014, Waxahachie ISD uses surplus general fund assets (fund balance) to supplement annual debt service payments from the Debt Service Fund. These payments originally were budgeted to be \$3.9M annually but have been steadily reduced to approximately \$2.0M annually due to property value growth. This year, we anticipate the Interest and Sinking fund will be able to support all debt service requirements of the District.

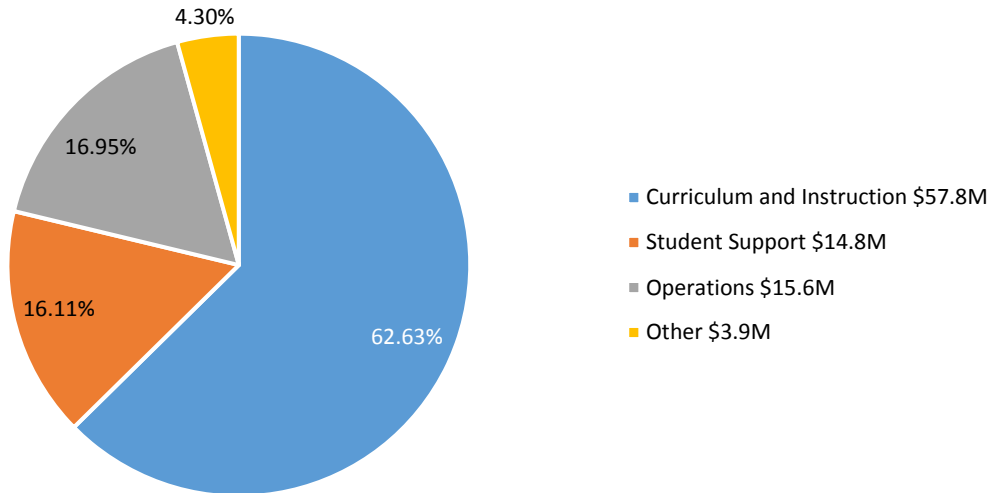
CAPITAL OUTLAY (6600 – 6699)

The last major category of expenditures is capital outlay. These are funds that are used to purchase goods that have an individual value, or are combined with other items to have a combined value, greater than \$5,000 and a useful life over more than one year. Capital outlays cover many different types of purchases: land acquisition and improvements, building construction and improvements, furniture and fixtures, vehicles, and other equipment. Within the budget for capital outlays, there is \$500,000 that is set aside annually to renovate/refresh a campus. This is allocated on a rotational basis as needs arise. Other district initiatives within the capital outlay category are campus playground improvements, digital signage, and athletic field renovations and improvements.

EXPENDITURES BY FUNCTION

School districts are required to budget expenditures by function and the budget must be approved at the fund and function level, at a minimum.

General Fund Expenditures by Functional Category



SUMMARY OF EXPENDITURES

The main driver of all Waxahachie ISD expenditures is student success. The commitment to delivering quality instruction utilizing available technology and delivery methods is evident in not only payroll costs, but also in the amount of expenditures budgeted to instruction and student support.

Within a district that is growing at the pace that Waxahachie ISD is currently experiencing, there will always be the need for additional personnel. Between the human resources department and business office, we try to identify the most pressing needs to address related to personnel and bring only those needs to you for consideration. Fiscal year 2018-2019 has seen the implementation of campus staffing formulas that should help to further streamline campus personnel requests in future years.

In addition to funding additional personnel, the human resources department works hard to ensure that all our employees feel valued through competitive salaries and benefit packages. The curriculum department strives to ensure the most current and relevant materials are available for our students, while the facilities and support service departments provide safe and clean learning environments and the transportation needed to experience these environments.

Waxahachie ISD has been recognized by the State of Texas with the Transparency Star Award for traditional finances. This award highlights our commitment to transparency and providing relevant information to the taxpayers.

FUND BALANCE

Fund balance is the accumulation of unspent funds from previous fiscal years. It is essential that governments maintain adequate levels of fund balance to mitigate current and future risks (i.e. revenue shortfalls, unanticipated expenditures, and emergency capital needs) and to ensure stable tax rates. Fund balance levels are a crucial consideration, too, in long-term financial planning. Our current outstanding debt covenants recommend, at a minimum, Waxahachie ISD maintain unrestricted fund balance in their general fund of no less than three months of regular general fund operating revenues or regular general fund operating expenditures.

As of August 31, 2018 (the most recently completed external financial audit), Waxahachie ISD had \$22.9M of unassigned fund balance in the general fund. During the 2018-2019 fiscal year, Trustees committed \$4,888,868 for the agriscience facility project.

Budgeted general fund expenditures for the 2019-2020 fiscal year are expected to be \$92.4M. Our current unassigned fund balance would equate to approximately 71.17 days, or 2.34 months, of fund balance on-hand. To help ensure solid financial position going forward, we should strive to maintain a reserve of at least three months operating expenditures in unassigned fund balance.

The budget being presented for next year is balanced, revenues meeting the expected expenditures, and any positive variances in student attendance, revenue generation/collection, or expenditure savings should produce a slight addition to fund balance.

PROPERTY TAXES

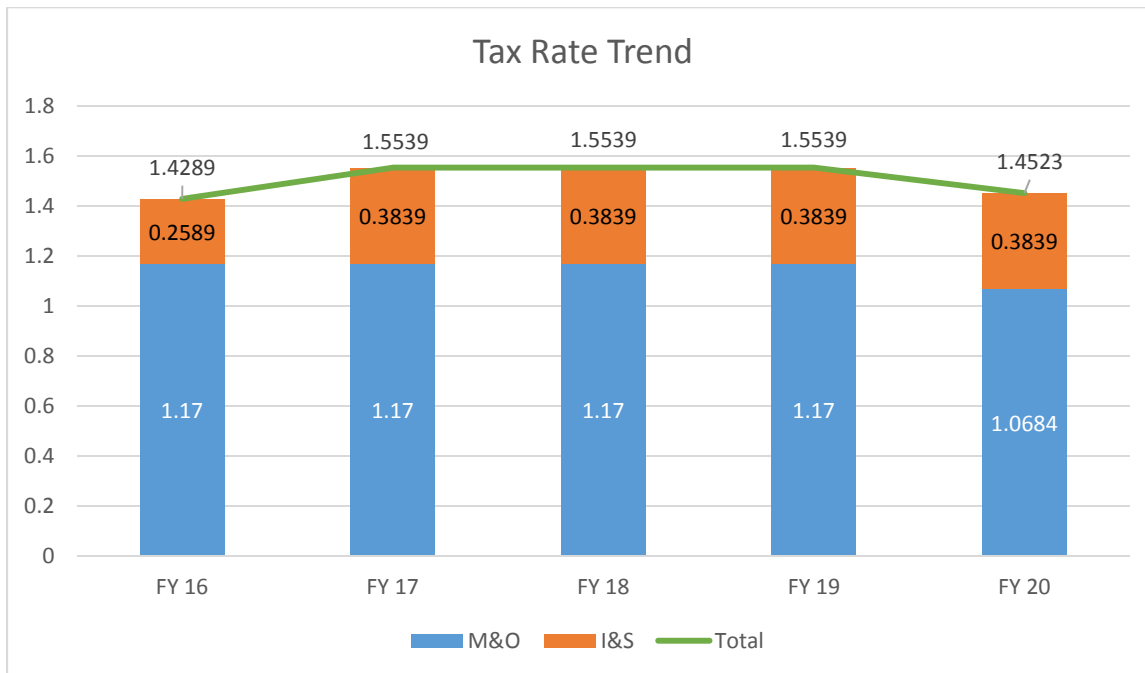
All residents of Waxahachie ISD contribute to the operations of the District through their payment of property taxes. The overall rate that is seen by property owners is actually made up of two different tax rates, Maintenance and Operations (M&O) tax rate and the Interest and Sinking (I&S) tax rate.

Waxahachie Independent School District 2019-2020 Tax Rate Analysis	
Maintenance and Operations Tax Rate	\$ 1.0684
Interest and Sinking Tax Rate	<u>0.3839</u>
Overall Waxahachie ISD Tax Rate	1.4523 / \$100 in valuation

The M&O tax rate is dedicated specifically to the maintenance and operations of the school district. Teacher salaries, utility costs, supplies and materials, and contracted services are just a few of the expenditures supported with the M&O taxes collected. Every school district has an M&O tax rate.

The I&S tax rate is completely dedicated to the outstanding supporting debts of the district. As the servicing requirements for outstanding debt changes over time, the I&S rate also changes to match these obligations. For districts without any outstanding debt, there is no I&S tax rate.

Overall, the proposed tax rate of \$1.4523, comprised of \$1.0684 for the M&O tax rate and \$0.3839 for the I&S tax rate, is approximately 6.5% lower than the 2018-2019 \$1.5539 total tax rate.



Executive Summary – Debt Service Fund

The Debt Service Fund is used to account for resources set aside to pay interest and principal on general long-term debt. The general long-term debt of a state or local government is secured by the general credit and revenue-raising powers of the government rather than by the assets acquired or specific fund resources.

The Debt Service Fund’s revenue budget for the 2019-2020 fiscal year is \$17,660,125. This represents an increase of \$2,050,875 over last year’s revenues due to an increase in property values. The expenditure budget which is used to make bond payments is \$17,660,125, also an increase of \$2,050,875 from the prior year.

The debt service fund balance at the August 31, 2019 fiscal year end is projected to be approximately \$2.9M.

Executive Summary – Child Nutrition Fund

The Child Nutrition Fund is an enterprise fund that is used to account for all of the revenues and expenses of operating the food service program at each campus. As an enterprise fund, the resources available (revenues) of the fund are expected to meet the needs of the fund (expenses), without subsidization from the general fund, just like a regular business.

The revenue budget for the 2019-2020 fiscal year is \$4,148,200, \$104,488 more than the prior year based primarily on expected increased student participation. The expense budget of \$4,148,200, is \$104,488 more than the prior year. At the end of the August 31, 2019 fiscal year, the Child Nutrition Fund is anticipated to have a fund balance of \$50,000.

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020
BUDGET FOR ADOPTION

GENERAL FUND

REVENUES

LOCAL & INTERMEDIATE SOURCES	\$ 50,224,455
STATE PROGRAM REVENUES	41,254,505
FEDERAL PROGRAM REVENUES	<u>2,000,000</u>
TOTAL REVENUES	<u>93,478,960</u>

EXPENDITURES

FUNCTION: 11 INSTRUCTION	55,600,267
FUNCTION: 12 INSTRUCTIONAL RESOURCES	1,319,514
FUNCTION: 13 CURRICULUM AND STAFF DEVELOPMENT	975,984
FUNCTION: 21 INSTRUCTIONAL LEADERSHIP	2,025,587
FUNCTION: 23 SCHOOL LEADERSHIP	5,936,951
FUNCTION: 31 GUIDANCE AND COUNSELING	2,930,455
FUNCTION: 32 SOCIAL WORK SERVICES	-
FUNCTION: 33 HEALTH SERVICES	1,236,579
FUNCTION: 34 TRANSPORTATION	2,766,097
FUNCTION: 35 FOOD SERVICES	-
FUNCTION: 36 EXTRACURRICULAR ACTIVITIES	3,978,078
FUNCTION: 41 GENERAL ADMINISTRATION	3,018,832
FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS	8,057,218
FUNCTION: 52 SECURITY AND MONITORING SERVICES	1,296,008
FUNCTION: 53 DATA PROCESSING SERVICES	1,607,118
FUNCTION: 61 COMMUNITY SERVICE	265,230
FUNCTION: 71 DEBT SERVICE	-
FUNCTION: 81 FACILITIES ACQUISITION AND CONSTRUCTION	925,000
FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES	<u>500,000</u>
TOTAL EXPENDITURES	<u>92,438,918</u>

EXCESS OF REVENUES OVER EXPENDITURES \$ 1,040,042

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

BUDGET FOR ADOPTION

DEBT SERVICE FUND

REVENUES

LOCAL & INTERMEDIATE SOURCES	17,260,125
STATE PROGRAM REVENUES	300,000
FEDERAL PROGRAM REVENUES	100,000
TOTAL REVENUES	<u>17,660,125</u>

EXPENDITURES

FUNCTION: 71 DEBT SERVICE	<u>17,660,125</u>
TOTAL EXPENDITURES	<u>17,660,125</u>

DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u><u>\$ -</u></u>
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WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

BUDGET FOR ADOPTION

CHILD NUTRITION FUND

REVENUES

LOCAL & INTERMEDIATE SOURCES	\$ 1,557,900
STATE PROGRAM REVENUES	148,896
FEDERAL PROGRAM REVENUES	<u>2,441,404</u>
TOTAL REVENUES	<u>4,148,200</u>

EXPENDITURES

FUNCTION: 35 FOOD SERVICES	4,059,760
FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS	88,440
FUNCTION: 81 FACILITIES ACQUISITION AND CONSTRUCTION	-
TOTAL EXPENDITURES	<u>4,148,200</u>

DEFICIENCY OF REVENUES UNDER EXPENDITURES

\$ -

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2019-2020
BUDGET FOR ADOPTION - ALL FUNDS

	General Fund	Debt Service	Child Nutrition
	Proposed	Proposed	Proposed
REVENUES			
5711 Current Property Taxes	\$ 48,782,649	\$ 17,140,125	\$ -
5712 Delinquent Property Taxes	300,000	90,000	-
5719 Other Tax Revenue	300,000	30,000	-
5729 Single Age Parent Education	-	-	-
5735 Out of District Tuition - CTE	-	-	-
5739 Miscellaneous Tuition Charges	12,000	-	-
5742 Investment Earnings	300,000	-	5,000
5743 Rent	20,000	-	-
5749 Local Source Revenue	257,306	-	20,000
5751 Food Service Sales	-	-	1,532,900
5752 Athletic Activity	252,500	-	-
5811 Per Capita Apportionment	2,236,814	-	-
5812 Foundation School Program	34,378,700	-	-
5828 Pre-K State Program	-	-	-
5829 Revenues from TEA	-	300,000	20,000
5831 Other State Revenues	4,638,991	-	128,896
5929 QSCB Interest Reimbursements	-	100,000	-
5931 SHARS Reimbursements from Medicaid	2,000,000	-	-
7952 School Breakfast Program	-	-	505,000
7953 National School Lunch Program	-	-	1,746,101
7954 USDA Commodities	-	-	190,303
TOTAL REVENUES	93,478,960	17,660,125	4,148,200
EXPENDITURES			
11 Instruction	55,600,267	-	-
12 Instructional Resources	1,319,514	-	-
13 Curriculum & Instructional Staff Development	975,984	-	-
21 Instructional Leadership	2,025,587	-	-
23 School Leadership	5,936,951	-	-
31 Guidance / Counseling	2,930,455	-	-
32 Social Work Services	-	-	-
33 Health Services	1,236,579	-	-
34 Student Transportation	2,766,097	-	-
35 Food Services	-	-	4,059,760
36 Extracurricular Activities	3,978,078	-	-
41 General Administration	3,018,832	-	-
51 Maintenance and Operations	8,057,218	-	88,440
52 Security and Monitoring	1,296,008	-	-
53 Data Processing Services	1,607,118	-	-
61 Community Services	265,230	-	-
71 Debt Service	-	17,660,125	-
81 Capital Outlay	925,000	-	-
99 Other Governmental Charges	500,000	-	-
TOTAL EXPENDITURES	92,438,918	17,660,125	4,148,200
BUDGET SURPLUS (DEFICIT)	\$ 1,040,042	\$ -	\$ -

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020 BUDGETARY COMPARISON

GENERAL FUND

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
REVENUES			
LOCAL & INTERMEDIATE SOURCES	\$ 50,224,455	\$ 47,394,842	\$ 2,829,613
STATE PROGRAM REVENUES	41,254,505	33,623,681	7,630,824
FEDERAL PROGRAM REVENUES	2,000,000	2,000,000	-
TOTAL REVENUES	93,478,960	83,018,523	10,460,437
EXPENDITURES			
FUNCTION: 11 INSTRUCTION	55,600,267	48,007,767	7,592,500
FUNCTION: 12 INSTRUCTIONAL RESOURCES	1,319,514	1,210,675	108,839
FUNCTION: 13 CURRICULUM AND STAFF DEVELOPMENT	975,984	867,428	108,556
FUNCTION: 21 INSTRUCTIONAL LEADERSHIP	2,025,587	1,445,482	580,105
FUNCTION: 23 SCHOOL LEADERSHIP	5,936,951	5,062,511	874,440
FUNCTION: 31 GUIDANCE AND COUNSELING	2,930,455	2,427,542	502,913
FUNCTION: 32 SOCIAL WORK SERVICES	-	-	-
FUNCTION: 33 HEALTH SERVICES	1,236,579	1,061,086	175,493
FUNCTION: 34 TRANSPORTATION	2,766,097	2,022,255	743,842
FUNCTION: 35 FOOD SERVICES	-	-	-
FUNCTION: 36 EXTRACURRICULAR ACTIVITIES	3,978,078	3,600,073	378,005
FUNCTION: 41 GENERAL ADMINISTRATION	3,018,832	2,565,633	453,199
FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS	8,057,218	7,643,947	413,271
FUNCTION: 52 SECURITY AND MONITORING SERVICES	1,296,008	1,112,059	183,949
FUNCTION: 53 DATA PROCESSING SERVICES	1,607,118	1,537,871	69,247
FUNCTION: 61 COMMUNITY SERVICE	265,230	255,900	9,330
FUNCTION: 71 DEBT SERVICE	-	2,000,000	(2,000,000)
FUNCTION: 81 FACILITIES ACQUISITION AND CONSTRUCTION	925,000	6,647,162	(5,722,162)
FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES	500,000	450,000	50,000
TOTAL EXPENDITURES	92,438,918	87,917,391	4,521,527
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 1,040,042	\$ (4,898,868)	\$ 5,938,910

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020 BUDGETARY COMPARISON

DEBT SERVICE

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
REVENUES			
LOCAL & INTERMEDIATE SOURCES	\$ 17,260,125	\$ 15,209,250	\$ 2,050,875
STATE PROGRAM REVENUES	300,000	300,000	-
FEDERAL PROGRAM REVENUES	100,000	100,000	-
TOTAL REVENUES	17,660,125	15,609,250	2,050,875
EXPENDITURES			
FUNCTION: 71 DEBT SERVICE	17,660,125	15,609,250	2,050,875
TOTAL EXPENDITURES	17,660,125	15,609,250	2,050,875
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020 BUDGETARY COMPARISON

CHILD NUTRITION

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
REVENUES			
LOCAL & INTERMEDIATE SOURCES	\$ 1,557,900	\$ 1,487,900	\$ 70,000
STATE PROGRAM REVENUES	148,896	114,408	34,488
FEDERAL PROGRAM REVENUES	2,441,404	2,441,404	-
TOTAL REVENUES	4,148,200	4,043,712	104,488
EXPENDITURES			
FUNCTION: 35 FOOD SERVICE	4,059,760	3,955,272	104,488
FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS	88,440	88,440	-
FUNCTION: 81 CAPITAL OUTLAY	-	-	-
TOTAL EXPENDITURES	4,148,200	4,043,712	104,488
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

GENERAL FUND

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
FUNCTION: 11 INSTRUCTION			
6100 PAYROLL COSTS	52,427,633	44,975,928	7,451,705
6200 CONTRACTED SERVICES	1,028,282	1,076,687	(48,405)
6300 SUPPLIES AND MATERIALS	1,564,547	1,750,855	(186,308)
6400 OTHER COSTS	560,395	164,036	396,359
6600 CAPITAL OUTLAY	19,410	40,261	(20,851)
TOTAL FOR FUNCTION 11	55,600,267	48,007,767	7,592,500
FUNCTION: 12 INSTRUCTIONAL RESOURCES			
6100 PAYROLL COSTS	1,184,014	1,076,346	107,668
6200 CONTRACTED SERVICES	16,730	16,888	(158)
6300 SUPPLIES AND MATERIALS	115,570	115,669	(99)
6400 OTHER COSTS	3,200	1,772	1,428
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 12	1,319,514	1,210,675	108,839
FUNCTION: 13 CURRICULUM AND STAFF DEVELOPMENT			
6100 PAYROLL COSTS	747,966	592,576	155,390
6200 CONTRACTED SERVICES	63,000	100,702	(37,702)
6300 SUPPLIES AND MATERIALS	53,430	55,192	(1,762)
6400 OTHER COSTS	111,588	118,958	(7,370)
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 13	975,984	867,428	108,556
FUNCTION: 21 INSTRUCTIONAL LEADERSHIP			
6100 PAYROLL COSTS	1,971,687	1,395,744	575,943
6200 CONTRACTED SERVICES	6,700	8,220	(1,520)
6300 SUPPLIES AND MATERIALS	13,500	12,234	1,266
6400 OTHER COSTS	33,700	29,284	4,416
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 21	2,025,587	1,445,482	580,105

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

GENERAL FUND

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
FUNCTION: 23 SCHOOL LEADERSHIP			
6100 PAYROLL COSTS	5,782,170	4,909,629	872,541
6200 CONTRACTED SERVICES	9,500	18,080	(8,580)
6300 SUPPLIES AND MATERIALS	69,201	85,127	(15,926)
6400 OTHER COSTS	76,080	49,675	26,405
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 23	5,936,951	5,062,511	874,440
FUNCTION: 31 GUIDANCE AND COUNSELING			
6100 PAYROLL COSTS	2,806,138	2,399,135	407,003
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	110,712	23,110	87,602
6400 OTHER COSTS	13,605	5,297	8,308
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 31	2,930,455	2,427,542	502,913
FUNCTION: 32 SOCIAL WORK SERVICES			
6100 PAYROLL COSTS	-	-	-
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 32	-	-	-
FUNCTION: 33 HEALTH SERVICES			
6100 PAYROLL COSTS	1,194,294	1,018,930	175,364
6200 CONTRACTED SERVICES	3,400	1,103	2,297
6300 SUPPLIES AND MATERIALS	32,055	35,000	(2,945)
6400 OTHER COSTS	6,830	6,053	777
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 33	1,236,579	1,061,086	175,493

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

GENERAL FUND

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
FUNCTION: 34 TRANSPORTATION			
6100 PAYROLL COSTS	2,019,530	1,554,582	464,948
6200 CONTRACTED SERVICES	99,300	128,450	(29,150)
6300 SUPPLIES AND MATERIALS	284,381	253,923	30,458
6400 OTHER COSTS	70,900	85,300	(14,400)
6600 CAPITAL OUTLAY	291,986	-	291,986
TOTAL FOR FUNCTION 34	2,766,097	2,022,255	743,842
FUNCTION: 35 FOOD SERVICES			
6100 PAYROLL COSTS	-	-	-
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 35	-	-	-
FUNCTION: 36 EXTRACURRICULAR ACTIVITIES			
6100 PAYROLL COSTS	2,914,823	2,545,601	369,222
6200 CONTRACTED SERVICES	181,689	249,976	(68,287)
6300 SUPPLIES AND MATERIALS	290,084	301,763	(11,679)
6400 OTHER COSTS	591,482	502,733	88,749
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 36	3,978,078	3,600,073	378,005
FUNCTION: 41 GENERAL ADMINISTRATION			
6100 PAYROLL COSTS	2,312,032	1,757,976	554,056
6200 CONTRACTED SERVICES	425,657	568,493	(142,836)
6300 SUPPLIES AND MATERIALS	54,200	60,842	(6,642)
6400 OTHER COSTS	201,643	178,322	23,321
6600 CAPITAL OUTLAY	25,300	-	25,300
TOTAL FOR FUNCTION 41	3,018,832	2,565,633	453,199

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

GENERAL FUND

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS			
6100 PAYROLL COSTS	4,406,403	4,059,332	347,071
6200 CONTRACTED SERVICES	2,316,845	2,292,113	24,732
6300 SUPPLIES AND MATERIALS	555,438	771,038	(215,600)
6400 OTHER COSTS	473,000	471,050	1,950
6600 CAPITAL OUTLAY	305,532	50,414	255,118
TOTAL FOR FUNCTION 51	8,057,218	7,643,947	413,271
FUNCTION: 52 SECURITY AND MONITORING SERVICES			
6100 PAYROLL COSTS	1,089,343	905,394	183,949
6200 CONTRACTED SERVICES	186,000	169,020	16,980
6300 SUPPLIES AND MATERIALS	16,800	24,080	(7,280)
6400 OTHER COSTS	3,865	13,565	(9,700)
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 52	1,296,008	1,112,059	183,949
FUNCTION: 53 DATA PROCESSING SERVICES			
6100 PAYROLL COSTS	886,814	824,017	62,797
6200 CONTRACTED SERVICES	274,683	382,862	(108,179)
6300 SUPPLIES AND MATERIALS	356,632	291,343	65,289
6400 OTHER COSTS	38,989	11,844	27,145
6600 CAPITAL OUTLAY	50,000	27,805	22,195
TOTAL FOR FUNCTION 53	1,607,118	1,537,871	69,247
FUNCTION: 61 COMMUNITY SERVICE			
6100 PAYROLL COSTS	237,300	229,970	7,330
6200 CONTRACTED SERVICES	1,781	3,452	(1,671)
6300 SUPPLIES AND MATERIALS	15,241	13,570	1,671
6400 OTHER COSTS	10,908	8,908	2,000
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 61	265,230	255,900	9,330

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

GENERAL FUND

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
GENERAL FUND			
FUNCTION: 71 DEBT SERVICE			
6100 PAYROLL COSTS	-	-	-
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6500 DEBT SERVICE	-	2,000,000	(2,000,000)
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 71	-	2,000,000	(2,000,000)
GENERAL FUND			
FUNCTION: 81 FACILITIES ACQUISITION AND CONSTRUCTION			
6100 PAYROLL COSTS	-	-	-
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6600 CAPITAL OUTLAY	925,000	6,647,162	(5,722,162)
TOTAL FOR FUNCTION 81	925,000	6,647,162	(5,722,162)
GENERAL FUND			
FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES			
6100 PAYROLL COSTS	-	-	-
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	500,000	450,000	50,000
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 99	500,000	450,000	50,000
GENERAL FUND			
TOTAL FOR GENERAL FUND	92,438,918	87,917,391	4,521,527
TOTAL FOR ALL FUNCTIONS BY MAJOR OBJECT			
6100 PAYROLL COSTS	79,980,147	68,245,160	11,734,987
6200 CONTRACTED SERVICES	4,613,567	5,016,046	(402,479)
6300 SUPPLIES AND MATERIALS	3,531,791	3,793,746	(261,955)
6400 OTHER COSTS	2,696,185	2,096,797	599,388
6500 DEBT SERVICE	-	2,000,000	(2,000,000)
6600 CAPITAL OUTLAY	1,617,228	6,765,642	(5,148,414)
TOTAL	92,438,918	87,917,391	4,521,527

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

DEBT SERVICE FUND

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
FUNCTION: 71 DEBT SERVICE			
6100 PAYROLL COSTS	-	-	-
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6500 DEBT SERVICE	17,660,125	15,609,250	2,050,875
6600 CAPITAL OUTLAY	-	-	-
 TOTAL FOR FUNCTION 71	 17,660,125	 15,609,250	 2,050,875
TOTAL FOR DEBT SERVICE FUND	 17,660,125	 15,609,250	 2,050,875
 TOTAL FOR ALL FUNCTIONS BY MAJOR OBJECT			
6100 PAYROLL COSTS	-	-	-
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6500 DEBT SERVICE	17,660,125	15,609,250	
6600 CAPITAL OUTLAY	-	-	-
TOTAL	 17,660,125	 15,609,250	 2,050,875

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

CHILD NUTRITION FUND

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
FUNCTION: 35 FOOD SERVICES			
6100 PAYROLL COSTS	2,078,060	1,861,845	216,215
6200 CONTRACTED SERVICES	10,000	18,000	(8,000)
6300 SUPPLIES AND MATERIALS	1,880,700	1,973,927	(93,227)
6400 OTHER COSTS	11,000	21,500	(10,500)
6600 CAPITAL OUTLAY	80,000	80,000	-
TOTAL FOR FUNCTION 35	4,059,760	3,955,272	104,488
FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS			
6100 PAYROLL COSTS	-	-	-
6200 CONTRACTED SERVICES	88,440	88,440	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 51	88,440	88,440	-
FUNCTION: 81 FACILITIES MAINTENANCE AND CONSTRUCTION			
6100 PAYROLL COSTS	-	-	-
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6600 CAPITAL OUTLAY	-	-	-
TOTAL FOR FUNCTION 81	-	-	-
TOTAL FOR CHILD NUTRITION FUND	4,148,200	4,043,712	104,488
TOTAL FOR ALL FUNCTIONS BY MAJOR OBJECT			
6100 PAYROLL COSTS	2,078,060	1,861,845	216,215
6200 CONTRACTED SERVICES	98,440	106,440	(8,000)
6300 SUPPLIES AND MATERIALS	1,880,700	1,973,927	(93,227)
6400 OTHER COSTS	11,000	21,500	(10,500)
6600 CAPITAL OUTLAY	80,000	80,000	-
TOTAL	4,148,200	4,043,712	104,488

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

REVENUE BY SOURCE

GENERAL FUND

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
5700 LOCAL & INTERMEDIATE SOURCES			
5711 CURRENT TAXES	\$ 48,782,649	\$ 45,987,036	\$ 2,795,613
5712 DELINQUENT TAXES	300,000	300,000	-
5719 PENALTY & INTEREST	300,000	300,000	-
5729 SINGLE AGE PARENT EDUCATION	-	89,000	(89,000)
5735 OUT OF DISTRICT TUITION - CTE	-	50,000	(50,000)
5739 MISCELLANEOUS TUITION	12,000	15,500	(3,500)
5742 INVESTMENT EARNINGS	300,000	300,000	-
5743 RENT	20,000	20,000	-
5749 OTHER REVENUE FROM LOCAL SOURCES	257,306	118,306	139,000
5752 ATHLETIC ACTIVITY	252,500	215,000	37,500
TOTAL FROM LOCAL & INTERMEDIATE SOURCES	50,224,455	47,394,842	2,829,613
5800 STATE REVENUE PROGRAMS			
5811 AVAILABLE SCHOOL FUND	2,236,814	5,417,000	(3,180,186)
5812 FOUNDATION SCHOOL FUND	34,378,700	24,497,530	9,881,170
5828 PRE-K STATE PROGRAM REVENUE	-	-	-
5829 OTHER REVENUES FROM TEA	-	-	-
5831 TRS ON-BEHALF	4,638,991	3,709,151	929,840
TOTAL FROM STATE REVENUE SOURCES	41,254,505	33,623,681	7,630,824
5900 FEDERAL REVENUE DISTRIBUTED FROM FEDERAL AGENCIES			
5931 SHARS REIMBURSEMENTS FROM MEDICAID	2,000,000	2,000,000	-
TOTAL FOR GENERAL FUND	\$ 93,478,960	\$ 83,018,523	\$ 10,460,437

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

REVENUE BY SOURCE

DEBT SERVICE

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
5700 LOCAL & INTERMEDIATE SOURCES			
5711 CURRENT TAXES	\$ 17,140,125	\$ 15,089,250	\$ 2,050,875
5712 DELINQUENT TAXES	90,000	90,000	-
5719 PENALTY & INTEREST	30,000	30,000	-
5742 INVESTMENT EARNINGS	-	-	-
TOTAL FROM LOCAL & INTERMEDIATE SOURCES	17,260,125	15,209,250	2,050,875
5800 STATE REVENUE PROGRAMS			
5829 OTHER STATE REVENUE SOURCES	300,000	300,000	-
TOTAL FROM STATE REVENUE SOURCES	300,000	300,000	-
5900 FEDERAL REVENUE DISTRIBUTED FROM FEDERAL AGENCIES			
5949 QUALIFIED SCHOOL CONSTRUCTION BOND (QSCB) INTEREST REIMBURSEMENT	100,000	100,000	-
TOTAL FOR DEBT SERVICE	\$ 17,660,125	\$ 15,609,250	\$ 2,050,875

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

REVENUE BY SOURCE

CHILD NUTRITION

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	INCREASE (DECREASE)
5700 LOCAL & INTERMEDIATE SOURCES			
5742 INVESTMENT EARNINGS	\$ 5,000	\$ 5,000	\$ -
5749 OTHER LOCAL REVENUE SOURCES	20,000	20,000	-
5751 CHARGES FOR SERVICE	1,532,900	1,462,900	70,000
TOTAL FROM LOCAL & INTERMEDIATE SOURCES	1,557,900	1,487,900	70,000
5800 STATE REVENUE PROGRAMS			
5829 OTHER STATE REVENUE SOURCES	20,000	20,000	-
5831 TRS ON-BEHALF	128,896	94,408	34,488
TOTAL FROM STATE REVENUE SOURCES	148,896	114,408	34,488
5900 FEDERAL REVENUE DISTRIBUTED FROM FEDERAL AGENCIES			
7952 NATIONAL SCHOOL BREAKFAST PROGRAM	505,000	505,000	-
7953 NATIONAL SCHOOL LUNCH PROGRAM	1,746,101	1,746,101	-
7954 USDA COMMODITIES PROGRAM	190,303	190,303	-
TOTAL FROM FEDERAL REVENUE SOURCES	2,441,404	2,441,404	-
TOTAL FOR CHILD NUTRITION	\$ 4,148,200	\$ 4,043,712	\$ 104,488

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020 5 YEAR BUDGET COMPARISON

GENERAL FUND

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	2017-2018 REVISED BUDGET	2016-2017 REVISED BUDGET	2015-2016 REVISED BUDGET
LOCAL & INTERMEDIATE SOURCES	\$ 50,224,455	\$ 47,394,842	\$ 43,998,894	\$ 40,408,641	\$ 37,236,244
STATE PROGRAM REVENUES	41,072,951	33,623,681	32,852,979	33,109,628	32,720,248
FEDERAL PROGRAM REVENUES	2,000,000	2,000,000	1,428,894	1,815,447	548,699
TOTAL REVENUES	<u>93,297,406</u>	<u>83,018,523</u>	<u>78,280,767</u>	<u>75,333,716</u>	<u>70,505,191</u>
% GROWTH OVER PRIOR YEAR	12.38%	6.05%	3.91%	6.85%	6.26%
FUNCTION: 11 INSTRUCTION	55,600,267	48,007,767	44,134,421	40,829,313	38,570,065
FUNCTION: 12 INSTRUCTIONAL RESOURCES	1,319,514	1,210,675	1,084,659	960,891	973,108
FUNCTION: 13 CURRICULUM AND STAFF DEVELOPMENT	975,984	867,428	812,900	750,526	638,796
FUNCTION: 21 INSTRUCTIONAL LEADERSHIP	2,025,587	1,445,482	1,371,626	1,332,131	1,281,476
FUNCTION: 23 SCHOOL LEADERSHIP	5,936,951	5,062,511	4,562,322	4,320,013	4,040,689
FUNCTION: 31 GUIDANCE AND COUNSELING	2,930,455	2,427,542	2,197,298	1,913,999	1,623,877
FUNCTION: 32 SOCIAL WORK SERVICES	-	-	-	-	-
FUNCTION: 33 HEALTH SERVICES	1,236,579	1,061,086	981,217	943,186	848,753
FUNCTION: 34 TRANSPORTATION	2,766,097	2,022,255	2,904,593	2,170,216	2,066,512
FUNCTION: 35 FOOD SERVICES	-	-	32,029	14,274	-
FUNCTION: 36 EXTRACURRICULAR ACTIVITIES	3,978,078	3,600,073	3,268,397	3,071,981	2,945,131
FUNCTION: 41 GENERAL ADMINISTRATION	3,018,832	2,565,633	2,489,084	2,228,011	1,997,601
FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS	8,057,218	7,643,947	6,958,845	6,666,027	6,306,183
FUNCTION: 52 SECURITY AND MONITORING SERVICES	1,296,008	1,112,059	1,352,649	901,707	871,712
FUNCTION: 53 DATA PROCESSING SERVICES	1,607,118	1,537,871	1,494,092	1,729,142	1,184,701
FUNCTION: 61 COMMUNITY SERVICE	265,230	255,900	249,754	265,891	242,007
FUNCTION: 71 DEBT SERVICE	-	2,000,000	1,809,600	2,335,729	3,320,800
FUNCTION: 81 FACILITIES ACQUISITION AND CONSTRUCTION	925,000	6,647,162	2,525,154	999,766	1,810,567
FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES	500,000	450,000	400,488	404,364	377,083
TOTAL EXPENDITURES	<u>92,438,918</u>	<u>87,917,391</u>	<u>78,629,128</u>	<u>71,837,167</u>	<u>69,099,061</u>
% GROWTH OVER PRIOR YEAR	5.14%	11.81%	9.45%	3.96%	-2.56%
	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET	2017-2018 REVISED BUDGET	2016-2017 REVISED BUDGET	2015-2016 REVISED BUDGET
6100 PAYROLL COSTS	79,980,147	68,245,160	62,185,117	58,359,880	54,917,637
6200 CONTRACTED SERVICES	5,113,567	5,466,046	4,910,611	4,441,079	3,992,652
6300 SUPPLIES AND MATERIALS	3,531,791	3,793,746	4,585,221	3,643,186	3,181,118
6400 OTHER COSTS	2,196,185	1,646,797	1,383,893	1,223,475	1,101,721
6500 DEBT SERVICE	-	2,000,000	1,809,600	2,335,729	3,320,800
6600 CAPITAL OUTLAY	1,617,228	6,765,642	3,754,686	1,833,818	2,585,133
	<u>92,438,918</u>	<u>87,917,391</u>	<u>78,629,128</u>	<u>71,837,167</u>	<u>69,099,061</u>
MAINTENANCE & OPERATIONS TAX RATE	1.0684	1.1700	1.1700	1.1700	1.1700
INTERST & SINKING TAX RATE	0.3839	0.3839	0.3839	0.3839	0.2589
TOTAL TAX RATE	<u>1.4523</u>	<u>1.5539</u>	<u>1.5539</u>	<u>1.5539</u>	<u>1.4289</u>

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2019-2020

BUDGET STATISTICS

GENERAL FUND

	2019-2020 PROPOSED BUDGET	2018-2019 REVISED BUDGET
PERCENT OF REVENUE FROM LOCAL SOURCES	53.73%	57.09%
PERCENT OF REVENUE FROM STATE SOURCES	44.13%	40.50%
PERCENT OF REVENUE FROM FEDERAL SOURCES	2.14%	2.41%
 AS A PERCENT OF TOTAL EXPENDITURE BUDGET:		
By Major Object Group:		
Salaries and Benefits	86.52%	77.62%
Professional and Contracted Services	4.99%	5.71%
Supplies and Materials	3.82%	4.32%
Other Operating Costs	2.92%	2.38%
Debt Service	0.00%	2.27%
Capital Outlay	1.75%	7.70%
 By Function:		
Instruction and Related Services	60.15%	54.61%
Plant Maintenance and Operations	8.72%	8.69%
School Leadership	6.42%	5.76%
Debt Service	0.00%	2.27%
Extracurricular and Co-curricular	4.30%	4.09%
General Administration	3.27%	2.92%
Transportation	2.99%	2.30%
Guidance and Counseling	3.17%	2.76%
Data Processing	1.74%	1.75%
Capital Outlay	1.00%	7.56%
Instructional Leadership	2.19%	1.64%
Instructional Resources	1.43%	1.64%
Health Services	1.34%	1.21%
Security	1.40%	1.26%
Curriculum & Staff Development	1.06%	0.99%
Other Charges	0.54%	0.51%
Community Service	0.29%	0.29%